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**Lead Counsel for Lead Plaintiffs and the  
Class**

UNITED STATES DISTRICT COURT  
NORTHERN DISTRICT OF CALIFORNIA  
SAN FRANCISCO DIVISION

In re SHORETEL, INC.  
SECURITIES LITIGATION

)  
) **Case No.: C-08-00271-CRB**  
)  
) CLASS ACTION  
)  
) **STIPULATION AND ~~PROPOSED~~ ORDER**  
) **OF DISMISSAL WITH PREJUDICE OF**  
) **LEHMAN BROTHERS INC.**  
)  
)  
)  
)  
)

IT IS HEREBY STIPULATED AND AGREED by and between the Plaintiffs Loren Swanson and Art Landesman (the “Lead Plaintiffs”), all persons or entities that purchased the common stock of ShoreTel, Inc. (“ShoreTel”) pursuant or traceable to ShoreTel’s Initial Public Offering Prospectus and Registration Statement, or on the open market from July 3, 2007 through January 29, 2008, inclusive (the “Class” as defined in Paragraph 1.4 the Stipulation of Settlement filed concurrently herewith) and Defendant Lehman Brothers Inc. (“LBI”), by and through James W. Giddens, Trustee (the “Trustee”) for the Liquidation of the business of LBI pursuant to the Securities Investor Protection Act (collectively, the “Parties”), through their respective attorneys of record, that, pursuant to Rule 41(a) of the Federal Rules of Civil Procedure, any and all claims and causes of action asserted by the Lead Plaintiffs and the Class against LBI in the above captioned class action are dismissed with prejudice and without costs or fees (including attorneys’ fees) in favor of any party.

IN WITNESS WHEREOF, the parties hereto have caused the Stipulation to be executed by their duly authorized attorneys.

DATED: June 4, 2010

By: /s/ Kim E. Miller

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-and-

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**Lead Counsel for Lead Plaintiffs and the Class**

1 DATED: June 4, 2010

By: /s/ Noah Graff

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13 **Counsel for James W. Giddens, as Trustee for the  
SIPA Liquidation of Lehman Brothers Inc.**

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**~~[PROPOSED]~~ ORDER**

Based upon the above Stipulation of the Parties and for good cause appearing therefor,  
IT IS SO ORDERED.

DATED: June 21, 2010

By: \_\_\_\_\_

HON. CHARLES R. BREYER  
UNITED STATES DISTRICT COURT

